

MODIFICATION TO THE CONSTRUCTION CONTRACT

- ADJUSTMENT OF SEVERABLE PAYMENTS -

PSCA No. _____	_____ Date _____	BC No. _____
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The SEVERABLE PAYMENT provision of the Construction Contract, dated _____,
between the Alabama Public School and College Authority _____
_____, Owners,
Local Owner
and _____, Contractor,
Contractor
for _____
Name of Project

is hereby amended to be as stated below.

Date(s) of previous Modifications affecting SEVERABLE PAYMENT:

Amount of original Contract: \$ _____

Net Amount of Change Orders Nos. _____: \$ _____

Total Amount of Contract this date: \$ _____

Total Amount to be assumed by the Authority: \$ _____

Total Amount to be assumed by the Local Owner: \$ _____

SEVERABLE PAYMENT:

1. The Alabama Public School and College Authority will pay the Contractor _____ Dollars
(\$ _____) from its available funds.

2. The _____
Local Owner
will thereafter pay the Contractor the remaining _____ Dollars
(\$ _____) from its available funds.

CONSENT OF SURETY

Company

By _____
Its Attorney-in-fact Power of Attorney Attached

**APPROVED BY
STATE OF ALABAMA BUILDING COMMISSION**

By _____
Director of Technical Staff

By _____
Contract Administrator

PSCA funds are available in the amount state above.

CONTRACTING PARTIES

Contractor

By _____
Member of Firm

Local Owner

By _____

Officer – Title
**ALABAMA PUBLIC SCHOOL AND COLLEGE
AUTHORITY**

By _____
Governor/President of Authority

Attest to: _____
Secretary of Authority